



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE: 079-22911015 - 22911902 - 22910963

Email: info@raghuvir.com

Website: <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

Date: 14/11/2025

**To,
The Manager,
Department of Corporate Services,
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001**

Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 30th September 2025

Ref. - : Scrip Code - 514316

Respected Sir / Madam,

The Board of Directors at their Meeting held today i.e. Friday, 14th November, 2025, which commenced at 01.00 P.M. and concluded at 09:00 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat, have, *inter alia*, transacted and approved the following items:

- 1) Unaudited Standalone financial results for the quarter and six month ended 30th September, 2025, as per Regulation 33 of the Listing Regulations, the Financial Results and Limited Review Report.
- 2) Unaudited Consolidated financial results for the quarter and six month ended 30th September, 2025, as per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

**Sunil Raghubirprasad Agarwal
(Chairman and Managing Director)
DIN: 00265303**

Encl.: As Above

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Review Report on Quarter and Half Year Ended Standalone Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Raghuvir Synthetics Limited** for the quarter and Half Year ended 30th September, 2025 being submitted by the company to pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

We invite reference note 4, appended to quarter and Half Year ended unaudited financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended with regard to search operations carried out by Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, under section 67 of the Central Goods and Services Tax Act, 2017. Pending receipt of any communication from the Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, post conclusion of search operation and as per instruction of the officials belonging to Search operations, the company has deposited the sum of Rs 1.88 Crores under protest. The management of the company does not expect any material impact on its financial position as well as operations of the company.

We have not qualified our report in this regard



FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants

Rohit K. Choksi
ROHIT K. CHOKSI

Partner

Mem. No. 31103

UDIN : 25091103BMHB2T5450

Place : Ahmedabad

Date : 24/11/2025

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RAGHUVIR SYNTHETICS LIMITED

Statement of Un-audited Standalone Financial Results for the Quarter and Half year ended 30th september, 2025

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un- audited	Un - audited	Un- audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	9 939.55	8 267.37	8 383.57	18 206.92	15904.14	33 274.67
II	Other Income	51.42	69.04	200.46	120.46	266.59	413.56
III	Total Income (I+II)	9 990.97	8 336.41	8 584.03	18 327.38	16 170.73	33,688.23
IV	Expenses						
	Cost of Materials Consumed	5 590.43	6,478.63	6,468.80	12 069.06	12,192.20	25 484.86
	Purchases of Stock-in-Trade	2,294.61	3.42	1.08	2 298.03	66.10	101.40
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	438.20	10.95	(76.61)	449.15	(33.48)	258.36
	Employee benefits expense	100.69	102.07	194.23	202.76	382.33	738.17
	Finance Costs	59.20	64.60	77.74	123.80	159.88	303.42
	Depreciation and amortisation expenses	250.01	224.36	220.91	474.37	440.68	872.08
	Other Expenses	1 027.76	1,030.87	1,322.33	2 058.63	2516.37	5 050.82
	Total Expenses (IV)	9 760.90	7 914.90	8 208.48	17 675.80	15 724.08	32 809.11
V	Profit/(loss) before exceptional items and tax (III-IV)	230.07	421.51	375.55	651.58	446.65	879.12
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	230.07	421.51	375.55	651.58	446.65	879.12
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	0	-
	(2) Deferred Tax	-3.19	(10.69)	(45.37)	(13.88)	(26.15)	(27.18)
	(3) Tax Adjustment for Earlier years / MAT Credit	-	-	2.17	-	2.17	0.09
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	233.26	432.20	418.75	665.46	470.63	906.21
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	233.26	432.20	418.75	665.46	470.63	906.21
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.35	0.03	0.20	0.38	(1.71)	(2.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.08	(0.01)	(0.05)	(0.09)	0.42	0.66
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	233.53	432.22	418.90	665.75	469.34	904.17
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as at 31st March	-	-	-	-	-	3 141.61
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	0.60	1.12	1.08	1.72	1.21	2.34
	(2) Diluted	0.60	1.12	1.08	1.72	1.21	2.34
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-



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Statement of Standalone Unaudited Assets and Liabilities as on 30th Septemeber, 2025			[₹ in Lacs]
Particulars	As at 30.09.2025 (Un - audited)	As at 31.03.2025 (Audited)	
ASSETS			
NON- CURRENT ASSETS			
Property, plant and equipment	6,487.03	5,827.30	
Right to use assets	496.66	507.70	
Capital work-in-progress	-	796.12	
Financial Assets			
Investment	0.51	0.51	
Other Financial Assets	23.15	12.94	
Other non current assets	127.86	111.90	
Total Non-Current Assets	7,135.20	7,256.47	
CURRENT ASSETS			
Inventories	1,285.13	3,021.41	
Financial assets			
Current Investments	132.18	160.24	
Trade Receivables	3,807.65	407.85	
Cash and Cash Equivalents	71.79	822.72	
Other Bank Balances	15.15	23.29	
Other Financial Assets	335.02	368.28	
Current tax asset(Net)	120.90	81.61	
Other Current Assets	350.54	412.88	
Assets classified as held for sale	22.33	44.37	
Total Current Assets	6,140.69	5,342.65	
TOTAL ASSETS	13,275.89	12,599.12	
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	387.50	387.50	
Other equity	3,807.32	3,141.61	
Total Equity	4,194.82	3,529.11	
LIABILITIES			
NON- CURRENT LIABILITIES			
Financial liabilities			
Borrowings	1,845.39	2,299.95	
Lease Liabilities	557.26	562.68	
Provisions	17.05	14.98	
Deferred Tax Liabilities (Net)	123.88	137.67	
Other Non-current Liabilities	26.65	24.25	
Total Non-Current Liabilities	2,570.23	3,039.53	
CURRENT LIABILITIES			
Financial liabilities			
Borrowings	874.91	712.43	
Lease Liabilities	10.47	10.09	
Trade Payables			
-Total outstanding dues of Micro and Small Enterprise	89.43	102.22	
-Total outstanding dues of creditors other than Micro and Small Enterprise	5,374.70	2,610.81	
Other Current liabilities	132.27	2,567.44	
Provisions	29.06	27.49	
Current tax liabilities(Net)	-	-	
Total Current Liabilities	6,510.84	6,030.48	
Total Liabilities	9,081.07	9,070.01	
TOTAL EQUITY AND LIABILITIES	13,275.89	12,599.12	



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RAGHUVIR SYNTHETIC LIMITED

Standalone Statement of Unaudited Cash Flows for the Period ended September 30, 2025

[₹ in Lacs]

Particulars	For the Period ended September 30, 2025	For the Period ended September 30, 2024
A. Cash flow from operating activities		
Profit/(Loss) for the year before taxation	651.58	446.65
Adjustments for		
Depreciation and amortisation	474.37	440.68
Finance cost	123.80	159.88
Interest Income from financial assets measured at amortised cost	(5.41)	(138.03)
Sundry balance written off (net)	(1.39)	-
Loss/gain on sale of property plant & equipment (net)/vehicle	-	(0.45)
Reduction in Fair Value of assets held for Sales	-	-
Income on Derecognition of Lease Liability	-	-
Increase in Fair Value of Investment	(5.24)	(6.65)
Remeasurement of the defined benefit plans	0.38	(1.71)
Operating profit before working capital changes	1 238.09	900.37
Adjustments for Changes in working capital		
Decrease / (Increase) in Inventories	1 736.28	(445.43)
Decrease / (Increase) in Current Investments	33.30	-
Decrease / (Increase) in Trade receivables	(3 399.80)	(1 000.85)
Decrease / (Increase) in Other Non current financial assets	(10.21)	70.66
Decrease / (Increase) in Other current financial asset	35.99	(242.09)
Decrease / (Increase) in Other non current asset	(15.96)	(487.89)
Decrease / (Increase) in Other current assets	62.34	(32.13)
Decrease / (Increase) in Other Bank balances	8.14	56.21
Decrease / (Increase) in Assets held for sale	22.04	14.04
Increase / (Decrease) in Trade Payables	2 752.49	276.30
Increase / (Decrease) in Provisions	3.64	2.38
Increase / (Decrease) in Other Non current liabilities	2.40	(2.40)
Increase / (Decrease) in Other current liabilities	(2 435.18)	1 076.84
Cash generated from operations	33.56	186.01
Direct taxes Refund/(paid)	(39.31)	(37.84)
Net Cash from Operating Activities	[A] -5.75	148.17
B. Cash flow from investing activities		
Purchase of property, plant and equipment including CWIP (Net)	(326.94)	(473.99)
Interest received	(2.68)	138.03
Net Cash from / (used in) investing activities	[B] (324.26)	(335.96)
C. Cash flow from financing activities		
Proceeds from borrowings	(292.08)	366.94
Lease payment	(26.43)	(26.44)
Interest paid	(102.41)	(137.80)
Net cash flow from financial activities	[C] (420.92)	202.70
Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	(750.93)	14.91
Cash and cash equivalents opening	822.72	40.01
Cash and cash equivalents closing	71.79	54.92
Components of Cash and cash equivalent		
Balances with scheduled banks	68.16	51.20
Cash in hand	3.63	3.72
	71.79	54.92

Explanatory Notes to Cash Flow Statement

- The Cash Flow Statement has been prepared by using indirect method in accordance with the format prescribed by Indian Accounting standard 7 under section 133 of the Companies Act, 1933, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended)



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Notes to the Un-audited Standalone Financial Results for the Quarter ended on 30th September, 2025

- 1 The above financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2025
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.
- During the previous quarter, the Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, had initiated search operations under Section 67 of the Central Goods and Services Tax Act, 2017, at the registered office / factory of the company at Rakhial, Ahmedabad. During the period of search, the company fully cooperated with the officials and responded to all clarifications and details sought by them. This has not impacted the operations of the company, which have continued as usual.

Upon oral instructions of the officials, the company made a payment of Rs. 1.88 crores under protest and also submitted the certain requisite information/documents to the concern authorities for their perusal. The management, however, does not expect any adverse consequences from such search operations on the company's financial or operational position.

The company will recognize the requisite liability or disclose a contingent liability, if any, when such a liability materialize upon the initiation of formal proceedings by the DGGI, Ahmedabad Zonal Units.

FOR RAGHUVIR SYNTHETICS LIMITED

Sunil Raghubirprasad Agarwal

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 14th, November 2025

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanelal Joshi Marg,
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Independent Auditor's Review Report on Quarter and Half Year Ended Consolidated Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Raghuvir Synthetics Limited** ("the Parent") and its subsidiary (the parent and subsidiary together known as "the Group"), for the quarter and Half Year ended 30th September, 2025 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Raghuvir Synthetics Limited	Parent
Dreamsoft Bedsheets Pvt Ltd	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. Emphasis of Matter

We Invite reference note 4, appended to half year unaudited financial Results of the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended with regard to search operations carried out by Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, under section 67 of the Central Goods and Services Tax Act, 2017. Pending receipt of any communication from the Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, post conclusion of search operation and as per instruction of the officials belonging to Search operations, the Holding company has deposited the sum of Rs 1.88 Crores under protest. The management of the Holding company does not expect any material impact on its financial position as well as operations of the company.

We have not qualified our report in this regard.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants

Rohit Choksi

ROHIT K. CHOKSI

Partner

Mem. No. 31103

UDIN : 25031103 BmH B2V 1905

Place : Ahmedabad

Date : 14/11/2025





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RAGHUVIR SYNTHETICS LIMITED

Statement of Consolidated Un-audited Results for the Quarter ended 30th September, 2025

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2025 Un- audited	30.06.2025 Un- audited	30.09.2024 Un- audited	30.09.2025 Un- audited	30.09.2024 Un- audited	31.03.2025 Audited
	Income						
I	Revenue from Operations	9 939.55	8 267.37	8 366.95	18 206.92	15 887.57	33 256.83
II	Other Income	51.42	69.04	200.45	120.46	266.58	413.56
III	Total Income (I+II)	9 990.97	8 336.41	8 567.40	18 327.38	16 154.15	33 670.39
	Expenses						
IV	Cost of Materials Consumed	5 573.81	6 478.63	6 468.80	12 052.43	12 192.20	25 484.90
	Purchases of Stock-in-Trade	2 294.61	3.42	1.07	2 298.03	66.14	101.40
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	454.65	10.95	(93.23)	465.60	(50.10)	240.47
	Employee benefits expense	100.69	102.14	195.79	202.83	383.89	744.35
	Finance Costs	59.20	64.60	77.74	123.80	159.88	303.42
	Depreciation and amortisation expenses	250.01	224.36	220.91	474.37	440.68	872.08
	Other Expenses	1 028.06	1 031.14	1 322.58	2 059.20	2 516.82	5 051.88
	Total Expenses (IV)	9 761.03	7 915.24	8 193.66	17 676.26	15 709.51	32 798.50
V	Profit/(Loss) before exceptional items and tax (III-IV)	229.94	421.17	373.74	651.12	444.64	871.89
VI	Exceptional Items						
VII	Profit/(Loss) before tax (V-VI)	229.94	421.17	373.74	651.12	444.64	871.89
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(3.19)	(10.69)	(45.37)	(13.88)	(26.15)	(27.18)
	(3) Tax Adjustment for Earlier years / MAT Credit	-	-	2.17	-	2.17	0.09
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	233.13	431.86	416.94	665.00	468.62	898.98
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	233.13	431.86	416.94	665.00	468.62	898.98
	Profit/(Loss) for the Period attributable to:						
	Owners of the Company	233.18	432.03	417.82	665.22	469.60	902.50
	Non-controlling Interests	(0.05)	(0.17)	(0.88)	(0.22)	(0.98)	(3.52)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.35	0.03	0.20	0.38	(1.71)	(2.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.08)	(0.01)	(0.05)	(0.09)	0.42	0.66
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (net of Tax)	0.27	0.02	0.15	0.29	(1.29)	(2.04)
	Other Comprehensive Income/(Expense) attributable to:						
	Owners of the Company	0.27	0.02	0.15	0.29	(1.29)	(2.04)
	Non-controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income for the period	233.40	431.88	417.09	665.29	467.33	896.94
	Total Comprehensive Income attributable to:						
	Owners of the Company	233.45	432.05	417.97	665.51	468.31	900.46
	Non-controlling Interests	(0.05)	(0.17)	(0.88)	(0.22)	(0.98)	(3.52)
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as at 31st March						3,132.35
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	0.60	1.11	1.34	1.72	1.21	2.32
	(2) Diluted	0.60	1.11	1.34	1.72	1.21	2.32
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-



RAGHUVIR SYNTHETICS LIMITED

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RAGHUVIR SYNTHETICS LIMITED

CIN: L17119GJ1982PLC005424

Consolidated Unaudited Statement of Assets and Liabilities as on 30th September, 2025

(Rs. in Lacs)		
Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
NON- CURRENT ASSETS		
Property, plant and equipment	6,487.03	5,827.30
Right to use assets	496.67	507.70
Capital work-in-progress	-	796.12
Financial Assets	-	-
Other Financial Assets	23.25	13.04
Other non current assets	127.86	111.90
Total Non-Current Assets	7,134.80	7,256.06
CURRENT ASSETS		
Inventories	1,286.57	3,039.30
Financial assets		
Current Investments	132.18	160.24
Trade Receivables	3,798.56	390.04
Cash and Cash Equivalents	75.50	826.52
Other Bank Balances	15.15	23.29
Other Financial Assets	335.02	368.27
Current tax asset(Net)	120.90	81.61
Other Current Assets	352.64	406.15
Assets classified as held for sale	22.33	44.37
Total Current Assets	6,138.85	5,339.79
TOTAL ASSETS	13,273.65	12,595.85
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	387.50	387.50
Other equity	3,797.85	3,132.35
Non Controlling Interest	(8.60)	(8.38)
Total Equity	4,176.75	3,511.47
LIABILITIES		
NON- CURRENT LIABILITIES		
Financial liabilities		
Borrowings	1,845.39	2,299.95
Lease Liabilities	557.26	562.68
Provisions	17.05	14.98
Deferred Tax Liabilities (Net)	123.88	137.67
Other Non-current Liabilities	26.65	24.25
Total Non-Current Liabilities	2,570.23	3,039.53
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	888.41	725.93
Lease Liabilities	10.47	10.09
Trade Payables		
-Total outstanding dues of Micro and Small Enterprise	89.43	102.22
-Total outstanding dues of creditors other than Micro and Small Enterprise	5,366.87	2,611.37
Other Financial Liabilities	-	-
Other Current liabilities	142.43	2,567.75
Provisions	29.06	27.49
Current tax liabilities(Net)	-	-
Total Current Liabilities	6,526.67	6,044.85
Total Liabilities	9,096.90	9,084.38
TOTAL EQUITY AND LIABILITIES	13,273.65	12,595.85



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RAGHUVIR SYNTHETIC LIMITED

Consolidated Statement of Unaudited Cash Flows for the Period ended 30th September 2025

[₹ in Lacs]

Particulars	Half Year Ended 30th September,2025 Un- audited	Half Year Ended 30th September,2024 Un- audited
A. Cash flow from operating activities		
Profit/(Loss) for the year before taxation	651.12	444.64
Adjustments for		
Depreciation and amortisation	474.37	440.68
Finance cost	123.80	177.01
Interest Income from financial assets measured at amortised cost	(1.21)	(166.39)
Loss/gain on sale of property plant & equipment (net)	-	(0.45)
Sundry balance written off (net)	(1.39)	-
Gain on Derecognition of Lease Liability	-	-
Reduction in Fair Value of assets held for sale	(5.24)	(6.65)
Increase in Fair Value of investment	0.38	(1.71)
Remeasurement of the defined benefit plans		
Operating profit before working capital changes	1 241.83	887.13
Adjustments for Changes in working capital		
Decrease / (Increase) in Inventories	1 752.73	(462.05)
Decrease / (Increase) in Current Investments	33.30	-
Decrease / (Increase) in Trade receivables	(3 408.52)	(984.29)
Decrease / (Increase) in Other Non current financial assets	(10.21)	70.66
Decrease / (Increase) in Other current financial asset	35.99	(242.08)
Decrease / (Increase) in Other non current asset	(15.96)	(487.89)
Decrease / (Increase) in Other current assets	53.50	(33.01)
Decrease / (Increase) in Other Bank balances	8.14	56.21
Decrease / (Increase) in Assets held for sale	22.04	14.04
Increase / (Decrease) in Trade Payables	2 744.10	278.21
Increase / (Decrease) in Provisions	3.64	2.38
Increase / (Decrease) in Other Non current liabilities	2.40	(2.40)
Increase / (Decrease) in Other current liabilities	(2 422.45)	1 076.85
Cash generated from operations	40.53	173.76
Direct taxes Refund/(paid)	(39.27)	(37.84)
Net Cash from Operating Activities	[A] 1.26	135.92
B. Cash flow from investing activities		
Purchase of property, plant and equipment (Net)	(326.94)	(473.99)
Interest received	(1.53)	166.39
Net Cash from / (used in) investing activities	[B] (328.47)	(307.60)
C. Cash flow from financing activities		
Proceeds from borrowings	(292.08)	366.92
Lease payment	(26.43)	(26.44)
Interest paid	(105.29)	(154.93)
Net cash flow from financial activities	[C] (423.80)	185.55
Net Increase/(Decrease) in cash & cash equivalents	[A+B+C] (751.02)	13.87
Cash and cash equivalents opening	826.52	44.49
Cash and cash equivalents closing	75.50	58.36
Components of Cash and cash equivalent		
Balances with scheduled banks	69.02	51.79
Cash in hand	6.48	6.57
	75.50	58.36



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Statement of Consolidated Un-audited Financial Results for the Quarter ended 30th September, 2025

- 1 The above Consolidated financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2025.
- 2 The Company ("the reporting company") has aquired 51% of total shareholding Dreamsoft Bedsheets Private Limited ("the acquiree company") on 8th December, 2021, therefore the acquiree company has become susbsidiary company of the reporting company. Therefore, the reporting company has complied consolidated results and present the same for the year under review.
- 3 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 During the Previous quarter, the Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, had initiated search operations under Section 67 of the Central Goods and Services Tax Act, 2017, at the registered office / factory of the Holding company at Rakhial, Ahmedabad. During the period of search, the Holding company fully cooperated with the officials and responded to all clarifications and details sought by them. This has not impacted the operations of the Holding company, which have continued as usual.

Upon oral instructions of the officials, the Holding company made a payment of Rs. 1.88 crores under protest and also submitted the certain requisite information/documents to the concern authorities for their perusal. The management of the holding company, however, does not expect any adverse consequences from such search operations on the Holding company's financial or operational position.

The Holding company will recognize the requisite liability or disclose a contingent liability, if any, when such a liability materialize upon the initiation of formal proceedings by the DGGI, Ahmedabad Zonal Units.

- 5 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

Sunil Raghubirprasad Agarwal
Chairman and Managing Director
DIN: 00265303

Place: Ahmedabad

Date: 14th, November, 2025